

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft courtesy protection that come with your account.
2. We also offer overdraft protection services, such as a link to another deposit account or a line of credit, which may be less costly than our extended overdraft practices. To learn more, ask us by calling 301.925.4600.

This notice explains our standard overdraft courtesy protection.

➤ **What are the standard overdraft courtesy protection services that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions without your consent.

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. **If we do not** authorize and pay an overdraft, your **transaction will be declined**.

➤ **What fees will I be charged if Money One Federal Credit Union pays my overdraft?**

Under our **extended** overdraft courtesy protection services:

- We will charge you a fee of up to **\$25** each time we pay an overdraft
- **There is no limit** on the total fees we can charge you for overdrawing your account

➤ **What if I want Money One Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (301) 925-4600, visit our website at www.moneyonefcu.org, email us at info@moneyonefcu.org, complete the form below and present it at a branch or mail it to: P.O. Box 6398, Largo, MD, 20792. You can revoke your authorization for Money One Federal Credit Union to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so that we can properly identify your account.

_____ I do not want Money One Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I want Money One Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____